

Samara Jones-Hall

Comment on Applicant's Funding Statement **APP-013**

I refer to the undated PwC letter attached to the Funding Statement **APP-013** at Annex 3

I note at paragraph 2 PwC refers to "*the report which is dated 5 July 2018*"; however, no report is attached.

I note at paragraph 3 PwC states:

"The report details two structures where the assets are held by two branches of the banks and the said branches have reported on **two different dates, 19 June 2018 and 28 June 2018**" (bold added for emphasis).

As you will be aware it takes between 1 to 7 days to move monies from one bank account to a recipient bank account after it arrives at the recipient's bank.

I respectfully request that the Examining Authority question why no report has been no attached, and perhaps more importantly why the bank accounts were reported on **two different dates** and **9 days apart** rather than on the same day.

I respectfully submit that there is no evidence to show that the monies held in one bank account on one day are not just the same monies held in another bank account 9 days later (ie they are the same funds just being moved around).